

UAE TAX AUTHORITIES RELEASE FORMAT FOR TRANSFER PRICING DISCLOSURE FORM



The UAE Tax Authorities (FTA) have provided a format for a Transfer Pricing (TP) disclosure form in the Corporate Tax return for the UAE taxpayers. The TP disclosure form in the UAE is a key document required by the UAE Tax Authorities as part of the corporate tax filing process for entities engaged in related party/connected person transactions. This form is designed to ensure compliance with the UAE's transfer pricing regulations. Companies are required to disclose detailed information about their related party/connected person transactions and compliance with the arm's length principle. In addition, specific documents need to be uploaded. The form and required uploads serve as an important tool for the UAE Tax Authorities to assess the potential risk of the use of inappropriate transfer prices.



The TP Disclosure Form in the UAE requires taxpayers to **disclose key details** regarding related party/connected person transactions. Specifically, companies must provide the nature of each transaction (e.g., sale of goods, provision of services, financial arrangements), the amounts involved in each transaction, and identify the group companies or related parties involved.



Additionally, the form requires a **declaration** on whether the transaction was conducted at arm's length, meaning that the terms were comparable to those that would have been agreed upon between unrelated parties under similar circumstances. This ensures transparency and compliance with the UAE's transfer pricing rules, helping the tax authorities assess whether profits are appropriately allocated within the group.



Finally, the form requires companies to **upload specific documents**, such as financial statements, Local and Master file, records of qualifying and overall expenditures, documentation to support the market value of (intangible) assets and residency certificate(s) in the foreign country(ies).

If you have any questions or comments relating to the subject described above, please feel free to contact me at rishisapra@youngglobal.co or visit our website at: <https://www.youngglobal.co/index.html>